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1.1.3 Internal Controls No. Answers Further explanations 1 A 2 A 3 C 4 C 5 A 6 B 7 A 8 C 9 D 10 D 11 B 12 C Explanation Although most students see the answer as 'establishment of responsibility' or 'segregation of duties', the issue here is the lack of supervision or checking of the money by someone other than the

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CAPE Accounting Unit 1 CAPE Accounting Unit 1 Accounting is the financial system that provides relevant information to anyone who owns, manages or uses economic resources or engages in economic activity. As an information system catering to internal and external users, several branches of accounting have emerged.

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Further explanations 1 A 2 A 3 C 4 C 5 A 6 B 7 A 8 C 9 D 10 D 11 B 12 C
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